

16 April 2010

British Smaller Technology Companies VCT 2 plc (the “Company”)

Circular to Shareholders

The Company announces that a circular (the “Circular”) was issued to shareholders on or around 26 February 2010 relating to an offer for subscription for up to 1,664,125 New Shares as defined in the Circular (subject to a maximum of £1.29 million of funds raised).

To view the Circular, please paste the URL below into the address bar of your browser.

<http://www.yfmprivateequity.co.uk/venture-capital-trusts/fundraising-offers/>

Copies of the Circular will shortly be available for inspection at the FSA's Document Viewing Facility, which is situated at:

Financial Services Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS
Tel no: 020 7066 1000

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