

16 April 2010

British Smaller Companies VCT plc (the “Company”)

Circular to Shareholders

The Company announces that a circular (the “Circular”) was issued to shareholders on or around 4 March 2010 relating to an offer for subscription for up to 2,050,000 New Shares as defined in the Circular (subject to a maximum of £1.99 million of funds raised).

To view the Circular, please paste the URL below into the address bar of your browser.

<http://www.yfmprivateequity.co.uk/late-stage-buy-out/our-funds/british-smaller-companies/>

Copies of the Circular will shortly be available for inspection at the FSA's Document Viewing Facility, which is situated at:

Financial Services Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS
Tel no: 020 7066 1000

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