

BRITISH SMALLER COMPANIES VCT PLC

Potential Transaction

The Directors would like to announce that one of the investments of British Smaller Companies VCT plc has received a number of indicative proposals to purchase a part of its share capital. Whilst there remains considerable uncertainty that these proposals could lead to a transaction; should it complete it would have a materially positive impact on the net asset value of the shares of British Smaller Companies VCT plc.

For enquiries please contact

Singer Capital Markets: Jeff Keating 020 3205 7500

YFM Private Equity Limited: David Hall 0113 294 5000