

BRITISH SMALLER COMPANIES VCT PLC

ALLOTMENT OF SHARES

British Smaller Companies VCT plc (“the Company”) announces that on 7 January 2010 it allotted 105,771 ordinary shares of 10 pence each (“Ordinary Shares”) to shareholders of the Company at a price of 84.17 pence per share pursuant to its dividend reinvestment scheme.

Following such allotment the Company’s issued share capital consists of 30,732,194 Ordinary Shares with voting rights (“Voting Capital”) and 1,382,837 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

For further information, please contact:

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