

The following amendments have been made to the 'Allotment of Shares and Adoption of New Articles of Association' announcement released on 15 January 2009 at 13.46 under RNS No 7162L

The date of allotment of ordinary shares pursuant to its dividend reinvestment scheme will take place on 11 February 2009 when the 2008 interim dividend is to be paid and not as previously announced.

The Company's announcement with regards to the adoption of the new articles remains unchanged.

The amended text is shown below.

**BRITISH SMALLER COMPANIES VCT PLC
ALLOTMENT OF SHARES AND ADOPTION OF NEW ARTICLES OF ASSOCIATION -
AMENDMENT**

The Company announces that at the general meeting of the shareholders of the Company held on 15 January 2009 at 11.00 am, a special resolution to adopt new articles of association (primarily to take account of changes in English company law brought about by the Companies Act 2006) was passed as follows:

“That the existing Articles of Association of the Company be deleted in their entirety and the new Articles of Association produced to the meeting and for the purposes of identification signed by the Chairman of the meeting be adopted in substitution for, and to the exclusion of, the existing Articles of Association of the Company.”

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