

BRITISH SMALLER COMPANIES VCT PLC**(Registered in England No. 3134749)****DIVIDEND REINVESTMENT SCHEME MANDATE FORM****THIS MANDATE FORM IS NOT TRANSFERABLE****Dividend reinvestment scheme mandate form**

If you wish to participate in the dividend reinvestment scheme (the "Scheme") in respect of your holding of Ordinary Shares, please sign and return this form to the Scheme Administrator Capita Registrars Limited, New Issues, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU no later than 20 Business Days before the payment of a dividend by the Company. All enquiries concerning this form should be made to Capita Registrars Limited, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU (Telephone: 0870 162 3100).

If your British Smaller Companies VCT plc Ordinary Shares are held in more than one account you must complete a separate form for each account. You may obtain further copies of this form from Capita Registrars Limited.

To: the Scheme Administrator and the Company

I/We, the undersigned, confirm that I/we have read and understood the terms and conditions of the Scheme and that I/we wish to participate in that Scheme for each future dividend paid on the Ordinary Shares and to which the scheme is applied. I/We agree that future dividends paid on Ordinary Shares will be reinvested in Ordinary Shares.

All shareholders named above must sign.

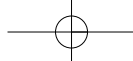
Signature(s)	Date
Signature(s)	Date
Signature(s)	Date
Signature(s)	Date
Daytime telephone number	

In the case of joint holders all must sign. In the case of a corporation this form must be executed under its common seal or be signed by a duly authorised official, whose capacity should be stated in accordance with Section 44 of the 2006 Act.

If this form is not completed to the satisfaction of the Scheme Administrator it will not be processed and will be returned to you for completion.

If you decide to participate in the Scheme you will be deemed to have agreed that any mandate which you may have given for the payment of cash dividends directly to your Bank or Building Society account shall be suspended for so long as you remain a participant in the Scheme.

Shareholders in any doubt about their tax position should consult their independent professional adviser.



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CAPITA REGISTRARS
NEW ISSUES
PO BOX 25
BECKENHAM
KENT
BR3 4BR

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