

**British Smaller Companies VCT plc and British Smaller Companies VCT2 plc
(together “the Companies”)**

Publication of Prospectus and Circular re: Offers for Subscription

A prospectus and circular relating to Offers for Subscription of up to 8,780,488 Ordinary Shares in British Smaller Companies VCT plc and of up to 12,811,388 Ordinary Shares in British Smaller Companies VCT2 plc were issued on 9 December 2010.

Copies of the above documents have been submitted to the National Storage Mechanism and will shortly be available to the public for viewing online at the following web-site address: <http://www.hemscott.com/nsm.do>. They can also be viewed on the Companies' website <http://www.yfm.co.uk>.

For further information please contact:

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