

BRITISH SMALLER TECHNOLOGY COMPANIES VCT2 PLC

ALLOTMENT OF SHARES

British Smaller Technology Companies VCT2 plc (“the Company”) announces that on 30 April 2010 it allotted 242,464 ordinary shares of 10 pence each (“Ordinary Shares”) to shareholders of the Company at a price of 77.25 pence per share pursuant to its Offers for Subscription document (“the Offer Document”).

Following such allotment the Company’s issued share capital consists of 17,837,519 Ordinary shares with voting rights (“Voting Capital”).

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

The Company further announces that the 2010/2011 Offer has been extended until fully subscribed or earlier at the Directors’ discretion. As at 30 April 70.55% of the maximum available for subscription had been raised under the 2009/2010 and the 2010/2011 Offers.

For further information, please contact:

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