

British Smaller Companies VCT2 plc (“the Company”)

Publication of Circular re: Offer for Subscription

The Company today announces the publication of the Circular in relation to the Offer for Subscription (“the Offer”) which it announced yesterday. The Company is seeking to raise up to £10 million by way of the Offer of up to 14,539,007 Ordinary Shares. The prospectus relating to the Offer was issued on 27 October 2011.

A copy of the circular has been submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.hemscott.com/nsm.do>, together with a copy of the prospectus. Both the circular and the prospectus can also be viewed on the Fund Manager’s website <http://www.yfmep.com>.

The company expects the circular and the prospectus to be posted to shareholders on 4 November 2011

For further information please contact:

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