

British Smaller Companies VCT2 plc (“the Company”)

Purchase of Own Securities and Total Voting Rights

The Company announces that on 20 September 2011 it purchased 87,450 Ordinary Shares of 10 pence each at a price of 56.00 pence per share. These shares will be held in Treasury.

The Company’s issued share capital now consists of 23,415,094 Ordinary Shares with voting rights. In addition, the Company holds 844,830 shares in Treasury.

The above figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

21 September 2011

For further information, please contact:

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