

BRITISH SMALLER COMPANIES VCT2 PLC

RESULT OF ANNUAL GENERAL MEETING

British Smaller Companies VCT2 plc (“the Company”) announces that at the Annual General Meeting of the Company held on 11 May 2012 all the resolutions proposed at the meeting (“Resolutions”) were duly passed.

The full text of the Resolutions was included in the notice of the Annual General Meeting contained within the Company’s Annual Report for the year ended 31 December 2011, a copy of which is available on the website of the Company’s Fund Manager at www.yfmep.com. Details of the proxy votes lodged in advance of the Annual General Meeting are also available on the Fund Manager’s website.

In accordance with the Company’s obligations under Listing Rule 9.6.2, copies of the Resolutions passed at the Annual General Meeting have been submitted to the National Storage Mechanism and will shortly be available for viewing at www.hemscott.com/nsm.do.

For further information, please contact:

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