

British Smaller Companies VCT2 plc

11 April 2011

Joint Offer for Subscription - Supplementary Prospectus

British Smaller Companies VCT2 plc (the “Company”) announces that it published on 8 April 2011 a supplementary prospectus with British Smaller Companies VCT plc in respect of the Joint Offer for Subscription of up to 8,780,488 ordinary shares of 10p each in the share capital of British Smaller Companies VCT plc and up to 12,811,388 Ordinary Shares of 10p each in the share capital of the Company (the “Supplementary Prospectus”).

The Supplementary Prospectus is required as a consequence of British Smaller Companies VCT plc having published a revised unaudited NAV on 23 March 2011.

The Supplementary Prospectus has been approved by the UK Listing Authority and may be viewed on the National Storage Mechanism of the UK Listing Authority at <http://www.hemscott.com/nsm> whilst the Joint Offer is open.

A copy of the Prospectus and Supplementary Prospectus is available, free of charge, from YFM Equity Partners at <http://www.yfmep.com/or> by contacting Tracey Parker on 0113 294 5055 or by emailing [Tracey.Parker@yfmep.com](mailto:Tracey.Parker@yfmep.com).

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