

British Smaller Companies VCT2 plc

Increase of Size of Offer for Subscription

The Board of British Smaller Companies VCT2 plc (the "Company") is pleased to announce that the Company has received applications under an offer for subscription in the Company launched on 27 October 2011 ("Offer for Subscription") approaching the original capacity of 14,539,007 ordinary shares of 10 pence each. Full details of the Offer for Subscription are contained in a prospectus issued by the Company on 27 October 2011 ("Offer Document"). As stated (and as defined) in the Offer Document the Offer Price is 70.5 pence per ordinary share.

The Board has exercised its discretion to extend the Offer for Subscription beyond the £10 million in accordance with the Offer Document dated 26 October 2011.

As previously announced the Offer for Subscription will close at 11.00am on Thursday, 5 April 2012. The final allotment of shares under the Offer will take place on 5 April 2012.

A copy of the Offer Document has been submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.hemscott.com/nsm.do>. It can also be viewed on the Companies' website <http://www.yfmep.com>.

For further information, please contact:

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