

British Smaller Companies VCT2 plc

Allotment of Shares

British Smaller Companies VCT2 plc (“the Company”) announces that on 4 August 2011 it allotted 137,931 ordinary shares of 10 pence each (“Ordinary Shares”) at a price of 72.5 pence per share.

Application is now being made for the Ordinary Shares which were allotted on 4 August 2011 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s main market for listed securities, and dealings are expected to commence on or around 15 August 2011.

Following such allotment the Company’s issued share capital consists of 23,497,209 Ordinary Shares with voting rights (“Voting Capital”) and 757,380 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

For further information, please contact:

David Bell	YFM Private Equity Limited	Tel: 0207 887 7522
Jeff Keating	Singer Capital Markets	Tel: 0203 205 7500