

British Smaller Companies VCT2 plc (“the Company”)

Purchase of Own Securities and Total Voting Rights

The Company announces that on 1 April 2011 it purchased 191,280 Ordinary Shares of 10 pence each at a price of 58.25 pence per share. These shares will be held in Treasury.

If these shares had been purchased prior to the year ended 31 December 2010, and on the assumption that there were no other alterations, the Net asset Value per Ordinary Share of the Company at that date would have increased from 68.4 pence to 68.5 pence per Ordinary Share.

The Company's issued share capital now consists of 20,742,916 Ordinary Shares with voting rights. In addition, the Company holds 757,380 shares in Treasury.

The above figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA's Disclosure and Transparency Rules.

04 April 2011

For further information, please contact:

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