

BRITISH SMALLER COMPANIES VCT PLC
ALLOTMENT OF SHARES

British Smaller Companies VCT plc (“the Company”) announces that on 1 April 2010 it allotted 1,784,967 ordinary shares of 10 pence each (“Ordinary Shares”) to shareholders of the Company at a price of 97.25 pence per share pursuant to its Offers for Subscription document.

Following such allotment the Company’s issued share capital consists of 32,517,161 Ordinary shares with voting rights (“Voting Capital”) and 1,382,837 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

For further information, please contact:

David Hall	YFM Private Equity Limited	Tel: 0161 832 7603
Jeff Keating	Singer Capital Markets	Tel: 0203 205 7500

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