

# British Smaller Companies VCT plc

(Registered in England No. 3134749)

## DIVIDEND REINVESTMENT SCHEME MANDATE FORM

**THIS MANDATE FORM IS NOT TRANSFERABLE**

### Dividend Reinvestment Scheme Mandate Form

If you wish to participate in the dividend reinvestment scheme (the "Scheme") in respect of your holding of Ordinary Shares, please sign and return this form to the Scheme Administrator Capita Registrars Limited, New Issues, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU no later than 20 Business Days before the payment of a dividend by the Company. All enquiries concerning this form should be made to Capita Registrars Limited, New Issues, The Registry, 34 Beckenham Road, Beckenham, BR3 4TU (telephone: 0871 6640321 Calls cost 10p per minute plus network extras. Lines are open 8.30am — 5.30pm Mon-Fri).

If your British Smaller Companies VCT plc Ordinary Shares are held in more than one account you must complete a separate form for each account. You may obtain further copies of this form from Capita Registrars Limited.

### To: the Scheme Administrator and the Company

I/We, the undersigned, confirm that I/we have read and understood the terms and conditions of the Scheme and that (subject to my/our retaining the right to exercise any rights as may be granted by the Directors and the Scheme Administrators to dis-apply my/our mandate in respect of a particular special dividend ("Opt-Out")) I/we wish to participate in the Scheme for each future dividend paid on the Ordinary Shares and to which the Scheme is applied. I/We agree that subject to the terms and conditions of the Scheme including the exercise of any right of Opt-Out, future dividends paid on Ordinary Shares will be reinvested in Ordinary Shares.

**All Shareholders named above must sign.**

Signature(s):	<input type="text"/>	Date:	<input type="text"/>
---------------	----------------------	-------	----------------------

Signature(s):	<input type="text"/>	Date:	<input type="text"/>
---------------	----------------------	-------	----------------------

Signature(s):	<input type="text"/>	Date:	<input type="text"/>
---------------	----------------------	-------	----------------------

Signature(s):	<input type="text"/>	Date:	<input type="text"/>
---------------	----------------------	-------	----------------------

Daytime telephone number:	<input type="text"/>
---------------------------	----------------------

In the case of joint holders all must sign. In the case of a corporation this form must be executed under its common seal or be signed by a duly authorised official, whose capacity should be stated in accordance with Section 44 of the 2006 Act.

If this form is not completed to the satisfaction of the Scheme Administrator it will not be processed and will be returned to you for completion.

**If you decide to participate in the Scheme you will be deemed to have agreed that any mandate which you may have given for the payment of cash dividends directly to your Bank or Building Society account shall be suspended in respect of all dividends declared by the Company to which the Scheme applies, for so long as you remain a participant in the Scheme.**

**Shareholders in any doubt about their tax position should consult their independent professional adviser.**