

BRITISH SMALLER COMPANIES VCT PLC ("the Company")

CHANGES TO THE BOARD OF DIRECTORS

ANNUAL GENERAL MEETING

Resignation of Directors

The Board announces that Mr Robert Martin Pettigrew and Mr Richard Last resigned as non-executive directors of the Company with effect from 21 September 2010.

Appointment of New Director

As previously announced Mr Charles Walter Edward Ralph Buchan takes up his appointment as a non-executive Director effective from 22 September 2010. Mr Buchan is also a Director of Downing Absolute Income VCT 1 plc.

The changes to the Board's composition are in response to the new Listing Rules with regard to the independence of directors.

Annual General Meeting

The Board further announces that at the Annual General Meeting of the Company held on 21 September 2010 all resolutions proposed at the Meeting were duly passed.

For further information please contact:

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