

British Smaller Companies VCT plc (“the Company”)

Purchase of Own Securities and Total Voting Rights

The Company announces that on 19 December 2011 it purchased 153,180 Ordinary Shares of 10 pence each at a price of 90.75 pence per share. These shares will be held in Treasury.

If these shares had been purchased prior to the quarter ended 30 September 2011, and on the assumption that there were no other alterations, the Net asset Value per Ordinary Share of the Company at that date would have increased from 106.5 pence to 106.6 pence per Ordinary Share.

The Company’s issued share capital now consists of 36,800,550 Ordinary Shares with voting rights. In addition, the Company holds 2,360,485 shares in Treasury.

The above figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

19 December 2011

For further information, please contact:

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