

## BRITISH SMALLER COMPANIES VCT PLC (“the Company”)

General Meeting held on 19 July 2013

Note of Proxies Received

The full text of the Resolutions were contained in the notice of the general meeting dated 18 June 2013, which is available for on-line viewing by the public either at [www.hemscott.com/nsm.do](http://www.hemscott.com/nsm.do), a copy of which is also available at [www.yfmep.com](http://www.yfmep.com).

### SPECIAL RESOLUTION

Resolution 1: the rectification and ratification of the payment of the special interim dividend and the final dividend for the year ended 31 March 2011, which was made by the Company on 22 August 2011, in breach of the Companies Act 2006, and the approval of the release of the Shareholders from any claims arising out of the receipt of such dividends

8,904,503 proxy votes were received on this resolution: 8,618,040 in favour, 33,012 against, 253,451 discretion (of which 249,951 are at the Chairman’s discretion) and no votes withheld.

### ORDINARY RESOLUTION

Resolution 2: the approval of the release of the Directors from any claims arising out of the payment of the special interim dividend and the final dividend for the year ended 31 March 2011, which was made by the Company on 22 August 2011, in breach of the Companies Act 2006

8,904,503 proxy votes were received on this resolution: 8,241,899 in favour, 285,028 against, 275,024 discretion (of which 271,524 are at the Chairman’s discretion) and 102,552 votes withheld.

**Note:** The ‘Vote Withheld’ option is provided to enable shareholders to abstain on any particular resolution. However, it should be noted that a ‘Vote Withheld’ is not a vote in law and is not counted in the calculation of the proportion of the votes ‘For’ and ‘Against’ a resolution.