

British Smaller Companies VCT plc

Allotment of Shares

British Smaller Companies VCT plc (“the Company”) announces that on 14 January 2013 it allotted 183,667 ordinary shares of 10 pence each pursuant to its dividend reinvestment scheme at a price of 87.57 pence per share to shareholders of the Company who elected to receive shares instead of the interim cash dividend of 2.0 pence per ordinary share to be paid by the Company in respect of the six months ended 30 September 2012.

As part of this allotment, Edward Buchan, a non-executive director of the Company, was allotted 46 ordinary shares of 10 pence each in the Company. This takes his total shareholding to 2,082 ordinary shares in the Company representing 0.005% of the issued ordinary shares of the Company.

Application is now being made for the ordinary shares which were allotted on 14 January 2013 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s main market for listed securities, and dealings are expected to commence on or around 21 January 2013.

Following such allotment the Company’s issued share capital consists of 43,558,235 ordinary shares with voting rights (“Voting Capital”) and 3,048,195 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

For further information, please contact:

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