

British Smaller Companies VCT plc

Payment of Dividends and Allotment of Shares

British Smaller Companies VCT plc (“the Company”) announces that on 13 August 2013 it paid gross dividends totalling 4.5 pence per ordinary share to shareholders on the register of members of the Company as at the record date of 12 July 2013. This total comprises a final dividend of 3.5 pence per ordinary share in respect of the year ended 31 March 2013 (“Final Dividend”) and a special dividend of 1.0 pence per ordinary share (“Special Dividend”).

The Company further announces that on 13 August 2013 it allotted 472,076 ordinary shares of 10 pence each pursuant to its dividend reinvestment scheme (“Dividend Reinvestment Scheme”) at a price of 90.44 pence per share to shareholders of the Company who elected to receive shares instead of the Final and Special Dividends. Of the aggregate Final and Special Dividends paid by the Company, 19 per cent was as a result reinvested in shares in the Company via the Dividend Reinvestment Scheme.

As part of this allotment, Edward Buchan, a non-executive director of the Company, was allotted 277 ordinary shares of 10 pence each in the Company. This takes his total shareholding to 5,840 ordinary shares in the Company representing 0.012% of the issued ordinary shares of the Company.

Application is now being made for the ordinary shares which were allotted on 13 August 2013 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s main market for listed securities, and dealings are expected to commence on or around 21 August 2013.

Following such allotment the Company’s issued share capital consists of 49,885,991 ordinary shares with voting rights (“Voting Capital”) and 3,592,658 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

For further information, please contact:

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