

British Smaller Companies VCT plc

Payment of Dividends and Allotment of Shares

British Smaller Companies VCT plc (“the Company”) announces that on 21 March 2014 it paid a gross interim dividend (“Interim Dividend”) of 2.0 pence per ordinary share to shareholders on the register of members of the Company as at the record date of 21 February 2014.

The Company further announces that on 21 March 2014 it allotted 215,781 ordinary shares of 10 pence each pursuant to its dividend re-investment scheme (“the Scheme”) at a price of 94.53 pence per share to shareholders of the Company who elected to receive shares instead of the Interim Dividend. Of the Interim Dividend paid by the Company, 20 per cent was as a result re-invested in shares in the Company via the Scheme.

As part of this allotment, Edward Buchan, a non-executive director of the Company, was allotted 123 ordinary shares of 10 pence each in the Company. This takes his total shareholding to 5,968 ordinary shares in the Company representing 0.012% of the issued ordinary shares of the Company.

Application is now being made for the ordinary shares which were allotted on 21 March 2014 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s main market for listed securities, and dealings are expected to commence on or around 4 April 2014.

Following such allotment the Company’s issued share capital consists of 50,101,772 ordinary shares with voting rights (“Voting Capital”) and 2,161,285 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

For further information, please contact:

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