

British Smaller Companies VCT plc (“the Company”)

Interim Dividend

The directors are pleased to announce the payment of an interim dividend of two pence per ordinary share (“Interim Dividend”). The dividend will be paid on 21 March 2014 to Shareholders on the register on 21 February 2014.

The Company operates a dividend re-investment scheme which allows Shareholders the opportunity to build further capital value by electing to receive ordinary shares in the Company, credited as fully paid, instead of receiving dividends in cash (“the Scheme”).

Shareholders who wish to participate in the Scheme should visit the YFM Equity Partners website (www.yfmep.com/bsc-vct-existing-investors-dris.930/). In order for the Scheme to apply to the interim dividend, application needs to be returned by 7 March 2014.

Shareholders who do not wish to join the Scheme need take no further action and dividends will continue to be paid in cash.

13 February 2014

For further information, please contact:

David Hall	YFM Private Equity Limited	Tel: 0113 294 5039
Matthew Thomas	Nplus 1 Singer Advisory LLP	Tel: 0207 496 3000