

British Smaller Companies VCT plc (“the Company”)

Reduction of Capital

The directors are pleased to announce that, on 12 February, the High Court approved a reduction of the Company’s share capital. As a result the Company’s share capital has been reduced by £143,137.30 as resolved on and effected by a special resolution of the Company passed at a general meeting on 13 January 2014. The Company’s issued share capital is now 52,047,276 ordinary shares of 10p each and the Company now holds 2,161,285 treasury shares. The total number of shares in issue is 49,885,991.

13 February 2014

For further information, please contact:

David Hall

YFM Private Equity Limited

Tel: 0113 294 5039

Matthew Thomas

Nplus 1 Singer Advisory LLP

Tel: 0207 496 3000