

# British Smaller Companies VCT plc

## Increase of Size of Offer for Subscription

The Board of British Smaller Companies VCT plc (the "Company") is pleased to announce that the Company and British Smaller Companies VCT2 plc ("BSC2") (together "the Companies") have received applications under the joint offer for subscription in the Companies launched on 16 November 2012 ("Offers for Subscription") approaching the original capacity of up to a maximum of £15 million, in aggregate, of funds raised.

Full details of the Offers for Subscription are contained in a prospectus issued by the Companies on 16 November 2012 (the "Prospectus"). As stated (and as defined) in the Prospectus the Offer Price per ordinary share of 10 pence in the capital of the Company, for applications received after 28 December 2012 and on or before 30 April 2013 (or such other date as the directors of the Companies should choose to extend the Offers for Subscription), is either 95.75 pence per ordinary share (for applications received through intermediaries offering financial advice and for direct applications) or 97.75 pence per ordinary share (for applications received through intermediaries not offering financial advice).

In accordance with the terms of the Prospectus, the Boards of the Companies have exercised their discretion to extend the maximum subscription under the Offers for Subscription beyond the original £15 million to £20 million, in aggregate.

As previously announced the 2012/13 Offers for Subscription will close at 11:00 am on Friday, 5 April 2013. The 2013/14 Offers for Subscription will remain open until 11:00 am on 30 April 2013, unless maximum subscription is reached before this date or the directors of the Companies choose to extend the offer period.

A copy of the Prospectus has been submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.hemscott.com/nsm.do>. It can also be viewed on the Companies' website <http://www.yfmep.com>.

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**For further information, please contact:**

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