

The following replaces the announcement made by the Company on the 30 June 2014 at 18.16 under RNS number 9621K and restates the date on which dealings are expected to commence in the 377,855 ordinary shares as on or around 25 July 2014 . The full amended text appears below.

All other details remain unchanged.

## British Smaller Companies VCT2 plc

### Payment of Final Dividend and Allotment of Shares

British Smaller Companies VCT2 plc (the "Company") announces that on 30 June 2014 it paid a gross final dividend of 2.5 pence per ordinary share to shareholders on the register of members of the Company as at the record date of 30 May 2014 ("Final Dividend").

The Company further announces that on 30 June 2014 it allotted 377,855 ordinary shares of 10 pence each pursuant to its dividend reinvestment scheme ("Dividend Reinvestment Scheme") at a price of 60.61 pence per share to shareholders of the Company who elected to receive shares instead of the Final Dividend. As a result 14.8% of the Final Dividend paid by the Company was reinvested in shares in the Company via the Dividend Reinvestment Scheme.

Of the 377,855 ordinary shares allotted on 30 June 2014 pursuant to the Dividend Reinvestment Scheme, the employees of the fund manager, YFM Private Equity Limited, have been allotted 554 ordinary shares of 10 pence each in the Company bringing their aggregate total holding to 64,839 ordinary shares of 10 pence in the Company.

Application is now being made for the ordinary shares which were allotted on 30 June 2014 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange's main market for listed securities, and dealings are expected to commence on or around 25 July 2014.

Following such allotment the Company's issued share capital consists of 62,269,837 ordinary shares of 10 pence each with voting rights ("Voting Capital") and 1,840,918 ordinary shares of 10 pence each held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure and Transparency Rules.

In addition, in accordance with DTR5.6, during the month of June 2014 the total number of voting rights and capital and the number of shares held in Treasury has changed. As at 30 June 2014, the total number of voting rights and number of shares held in Treasury are as stated in this

announcement and the total issued share capital of the Company as at that same date (including shares held in Treasury) is 64,110,755 ordinary shares of 10 pence each.

18 July 2014

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