

British Smaller Companies VCT2 plc

Payment of Interim Dividend and Allotment of Shares

British Smaller Companies VCT2 plc (“the Company”) announces that on 27 September 2013 it paid a gross interim dividend of 2.0 pence per ordinary share to shareholders on the register of members of the Company as at the record date of 30 August 2013 (“Interim Dividend”).

The Company further announces that on 27 September 2013 it allotted 217,026 ordinary shares of 10 pence each pursuant to its dividend reinvestment scheme (“Dividend Reinvestment Scheme”) at a price of 60.14 pence per share to shareholders of the Company who elected to receive shares instead of the Interim Dividend. Of the Interim Dividend paid by the Company, 14 per cent was as a result reinvested in shares in the Company via the Dividend Reinvestment Scheme.

Application is now being made for the ordinary shares which were allotted on 27 September 2013 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s main market for listed securities, and dealings are expected to commence on or around 4 October 2013.

Following such allotment the Company’s issued share capital consists of 46,588,563 ordinary shares with voting rights (“Voting Capital”) and 1,632,722 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA’s Disclosure and Transparency Rules.

For further information, please contact:

David Hall	YFM Private Equity Limited	Tel: 0113 294 5039
Matthew Thomas	Nplus1 Singer Advisory LLP	Tel: 020 7496 3000