

British Smaller Companies VCT2 plc

Close of Offers to New Applications

British Smaller Companies VCT2 plc (the “Company”) and British Smaller Companies VCT plc are seeking to raise £40 million in aggregate by way of offers for subscription (“Offers”). Full details of the Offers are contained in a prospectus issued by the Company and British Smaller Companies VCT plc on 20 October 2014 (the “Prospectus”).

As a result of the strong level of demand the Company and British Smaller Companies VCT plc have now received applications to the maximum level permitted and, as a consequence, the Offers are now closed to new applications. The final allotment for the 2014/15 tax year will take place on 30 March 2015, with the allotment for the 2015/16 tax year to follow as soon as practicable after 5 April 2015.

A copy of the Prospectus was submitted to the National Storage Mechanism and is available to the public for viewing online at the following web-site address: <http://www.hemscott.com/nsm.do>. It can also be viewed on the Company’s website <http://www.bscfunds.com>.

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For further information, please contact:

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