

**British Smaller Companies VCT plc (“the Company”)****Investment Portfolio as at 30 June 2014**

The Company gives below further details of its investment portfolio as at 30 June 2014. This information provides further analysis of that given in the interim management statement released at 15:22 on 28 July 2014 under RNS number 5246N.

The investment portfolio at 30 June 2014 was comprised as follows:

	<b>Carrying cost £000</b>	<b>Valuation £000</b>	<b>Valuation as a % of net assets</b>
GO Outdoors Topco Limited	215	6,473	9.7
President Engineering Group Ltd	700	4,371	6.6
DisplayPlan Holdings Limited	975	3,830	5.7
Waterfall Services Limited	100	3,164	4.7
Intelligent Office UK Limited	2,934	2,934	4.4
Gill Marine Holdings Limited	2,500	2,500	3.8
Mangar Health Limited	2,460	2,460	3.7
Seven Technologies Holdings Limited	1,984	1,984	3.0
GTK (UK) Limited	1,650	1,650	2.5
Leengate Holdings Limited	1,401	1,401	2.1
Deep-Secure Ltd	1,000	1,287	1.9
Macro Art Holdings Limited	1,260	1,260	1.9
RMS Group Holdings Limited	180	1,024	1.5
Fairlight Bridge Limited	1,000	1,000	1.5
Bagel Nash Group Limited	1,157	918	1.4
Harvey Jones Holdings Limited	777	901	1.4
Pressure Technologies plc	184	890	1.3
Insider Technologies (Holdings) Limited	1,170	880	1.3
Mattioli Woods plc	258	847	1.3
Callstream Group Limited	415	771	1.2
Harris Hill Holdings Limited	600	666	1.0
Selima Holding Company Ltd	600	600	0.9
AB Dynamics plc	380	564	0.8

EKF Diagnostics Holdings plc	448	534	0.8
Hargreaves Services plc	310	424	0.6
Intamac Systems Limited	250	250	0.4
Vianet Group plc	302	217	0.3
PowerOasis Limited	425	213	0.3
Cambridge Cognition Holdings plc	325	139	0.2
Woodspeen Training plc	250	63	0.1
Belgravium plc	165	53	0.1
Dryden Human Capital Limited	610	50	0.1
TeraView Limited	375	-	-
<b>Total Quoted and Unquoted</b>	<b>27,360</b>	<b>44,318</b>	<b>66.5</b>
Gilt investments	2,405	2,390	3.6
<b>Total investments</b>	<b>29,765</b>	<b>46,708</b>	<b>70.1</b>

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