

## British Smaller Companies VCT plc (“the Company”)

### Purchase of Own Securities and Total Voting Rights

The Company announces that on 14 August 2015 it purchased 281,101 ordinary shares of 10 pence each at a price of 86.83 pence per share. These shares will be held in treasury.

The last reported net asset value as at 30 June 2015 was 103.2 pence per share after which there was a final dividend payment of 3.5 pence per ordinary share and a special dividend declared of 3.5 pence per ordinary share resulting in an ex-dividend net asset value of 96.2 pence per share. The buy back price is at a 9.75% discount to this.

If these shares had been purchased prior to the quarter ended 30 June 2015, the net asset value per ordinary share of the Company at that date would have been unaltered at 103.2 pence per ordinary share.

The Company’s issued share capital following the buy back consists of 90,682,714 ordinary shares of 10 pence each with voting rights. In addition, the Company holds 3,506,434 ordinary shares of 10 pence in treasury.

The above figure of 90,682,714 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure and Transparency Rules.

14 August 2015

For further information, please contact:

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