

## **BRITISH SMALLER COMPANIES VCT PLC**

Annual General Meeting on 13 January 2014

### **Note of Proxies Received**

The Company announces that all the resolutions put to the shareholders of the Company ('Resolutions') at a General Meeting held on 13 January 2014 were duly passed.

The full text of the Resolutions were contained in the notice of the Annual General Meeting dated 12 December 2013, a copy of which is also available on this website.

### **SPECIAL RESOLUTIONS**

**Resolution 1** – To approve the reduction of capital

The total proxy votes received on this resolution were 8,740,398: 8,683,439 in favour (including votes at the Chairman's discretion), 42,193 against, and 14,766 withheld.

**Resolution 2** – To approve the appropriation of reserves and the release of the claims against shareholders arising from the payment of the Relevant Dividends

The total proxy votes received on this resolution were 8,740,398: 8,690,584 in favour (including votes at the Chairman's discretion), 37,041 against, and 12,773 withheld.

### **ORDINARY RESOLUTIONS**

**Resolution 3** – To approve the release of the Directors in respect of the Relevant Share Buybacks

The total proxy votes received on this resolution were 8,740,398: 8,185,105 in favour (including votes at the Chairman's discretion), 366,160 against, and 189,133 withheld.

**Resolution 4** – To approve the release of the Directors in respect of the Relevant Dividends

The total proxy votes received on this resolution were 8,740,398: 8,179,788 in favour (including votes at the Chairman's discretion), 357,160 against, and 203,450 withheld.

**Note:** The 'Vote Withheld' option is provided to enable shareholders to abstain on any particular resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.