

British Smaller Companies VCT plc

Payment of Final Dividend and Allotment of Shares

British Smaller Companies VCT plc (“the Company”) announces that on 1 August 2014 it paid a gross dividend (“Final Dividend”) of 3.5 pence per ordinary share to shareholders on the register of members of the Company as at the record date of 4 July 2014.

The Company further announces that on 1 August 2014 it allotted 492,870 ordinary shares of 10 pence each pursuant to its dividend re-investment scheme (“Dividend Re-investment Scheme”) at a price of 93.575 pence per share to shareholders of the Company who elected to receive shares instead of the Final Dividend. Of the Final Dividend paid by the Company, 20 per cent was as a result reinvested in shares in the Company via the Dividend Re-investment Scheme.

As part of this allotment, Edward Buchan, a non-executive director of the Company, was allotted 224 ordinary shares of 10 pence each in the Company. This takes his total shareholding to 12,231 ordinary shares in the Company representing 0.019% of the issued ordinary shares of the Company.

As part of this allotment the employees of the fund manager, YFM Private Equity Limited, have been allotted 3,939 ordinary shares of 10 pence each in the Company bringing their aggregate total shareholding to 258,039 ordinary shares of 10 pence in the Company.

Application is now being made for the ordinary shares which were allotted on 1 August 2014 to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s Main Market for listed securities, and dealings are expected to commence on or around 15 August 2014.

Following such allotment the Company’s issued share capital consists of 65,827,468 ordinary shares with voting rights (“Voting Capital”) and 2,699,637 shares held in Treasury.

The above statement of Voting Capital may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA’s Disclosure and Transparency Rules.

For further information, please contact:

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